

**SNAPSHOT of HOME Program Performance--As of 03/31/10  
State Participating Jurisdictions**



Participating Jurisdiction (PJ): **New Jersey**

PJ's Total HOME Allocation Received: **\$148,343,808**

PJ Since (FY): **1992**

Category	PJ	National Average	National Rank*
<b>Program Progress:</b>			
% of Funds Committed	88.65 %	91.11 %	39
% of Funds Disbursed	84.67 %	84.92 %	36
Leveraging Ratio for Rental Activities	2.34	4.31	37
% of Completed Rental Disbursements to All Rental Commitments**	96.89 %	94.18 %	24
% of Completed CHDO Disbursements to All CHDO Reservations**	87.35 %	81.43 %	17
<b>Low-Income Benefit:</b>			
% of 0-50% AMI Renters to All Renters	85.01 %	80.52 %	25
% of 0-30% AMI Renters to All Renters**	49.18 %	37.53 %	16
<b>Lease-Up:</b>			
% of Occupied Rental Units to All Completed Rental Units**	98.36 %	98.95 %	43
<b>Overall Ranking:</b>			26 / 51 PJs
<b>HOME Cost Per Unit and Number of Completed Units:</b>			
Rental Unit	\$30,418	\$28,299	1,161 Units 13.2 %
Homebuyer Unit	\$25,217	\$13,291	616 Units 7 %
Homeowner-Rehab Unit	\$13,808	\$20,609	681 Units 7.7 %
TBRA Unit	\$7,637	\$3,060	6,351 Units 72.1 %

\* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

\*\* - This category is double-weighted in the National Overall Ranking.

## Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): New Jersey NJ

**Total Development Costs:**  
(average reported cost per unit in  
HOME-assisted projects)

**PJ:**  
**State:\***  
**National:\*\***

Rental	Homebuyer	Homeowner
\$98,487	\$103,784	\$17,070
\$107,990	\$96,653	\$17,374
\$96,090	\$75,663	\$23,585

**CHDO Operating Expenses:**  
(% of allocation)

**PJ:** 2.4 %  
**National Avg:** 1.2 %

**R.S. Means Cost Index:** 1.12

<b>RACE:</b>	<b>Rental %</b>	<b>Homebuyer %</b>	<b>Homeowner %</b>	<b>TBRA %</b>
White:	44.7	26.0	45.6	28.2
Black/African American:	34.3	47.3	40.0	43.1
Asian:	0.2	0.7	2.8	0.1
American Indian/Alaska Native:	0.4	0.5	0.1	0.1
Native Hawaiian/Pacific Islander:	0.4	0.2	0.1	0.3
American Indian/Alaska Native and White:	0.1	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.9	0.2
Black/African American and White:	0.1	0.5	1.5	0.0
American Indian/Alaska Native and Black:	0.1	0.2	0.0	0.0
Other Multi Racial:	1.0	2.6	1.2	0.0
Asian/Pacific Islander:	0.2	1.0	0.0	0.0

### ETHNICITY:

Hispanic	18.6	21.1	7.8	28.0
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### HOUSEHOLD SIZE:

1 Person:	47.7	17.4	15.6	37.9
2 Persons:	20.5	23.7	26.9	26.7
3 Persons:	15.7	29.8	12.6	14.2
4 Persons:	10.1	17.6	22.4	12.3
5 Persons:	3.9	8.1	12.1	4.3
6 Persons:	1.6	2.3	5.9	2.4
7 Persons:	0.4	0.8	3.1	1.5
8 or more Persons:	0.1	0.3	1.5	0.7

### HOUSEHOLD TYPE:

	<b>Rental %</b>	<b>Homebuyer %</b>	<b>Homeowner %</b>	<b>TBRA %</b>
Single/Non-Elderly:	23.9	26.2	14.1	28.0
Elderly:	36.9	5.4	32.1	10.0
Related/Single Parent:	21.6	37.2	22.1	51.8
Related/Two Parent:	10.9	20.5	29.0	3.3
Other:	6.5	9.6	2.4	6.8

### SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	20.1	0.3 <sup>#</sup>
HOME TBRA:	0.7	
Other:	18.4	
No Assistance:	60.8	

**# of Section 504 Compliant Units / Completed Units Since 2001** 192

\* The State average includes all local and the State PJs within that state

\*\* The National average includes all local and State PJs, and Insular Areas

# Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

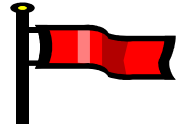
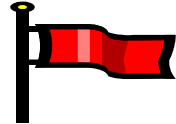
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— HOME PROGRAM —  
**SNAPSHOT WORKSHEET - RED FLAG INDICATORS**  
 State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): New Jersey State: NJ

Summary: 2 / Of the 5 Indicators are Red Flags Overall Rank: 26

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 93.49%	<b>96.89</b>	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 75.11%	<b>87.35</b>	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	<b>85.01</b>	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 98.70%	<b>98.36</b>	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.890	<b>3.13</b>	

\* This Threshold indicates approximately the lowest 20% of the PJs

\*\* This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

\*\*\* Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

HOME Program Performance SNAPSHOT



Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

— HOME PROGRAM —  
OVERALL RANKING - 3Q03 to 4Q09

State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): New Jersey

